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Denver apartments sell for \$6.15m

by Jennifer Hayes

A Denver apartment community with nearly half of its units vacant recently traded hands for \$6.15 million.

Coronado Crossing LLC paid \$31,675 per unit for the Woodbridge Court apartment property at 7030-7070 Pecos St.

Renamed Coronado Crossing, the five-building, 194-unit community was 40 percent vacant at the time of sale, according to Mark Hodge of Unique Properties LLC, who represented the buyer.

The buyer plans to upgrade both the curb appeal of the property built in 1970 as well as interior units. Coronado Crossing comprises a mix of 160 one-bedroom and 34 two-bedroom units.

The community includes a pool and hot tub, which also



The Woodbridge Court community on Pecos Street has been renamed Coronado Crossing.

will be improved.

Coronado Crossing closed in approximately 30 days, added Hodge.

Mile High Manor LLC sold the property. It was represented by Marc Lippitt and Scott Shwayder of Unique Properties.▲